



ANNUAL REPORT

2024

WFH.ORG



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CONTINUING TO SUPPORT THE BLEEDING DISORDERS COMMUNITY

The World Federation of Hemophilia (WFH) is a non-profit organization dedicated to improving and sustaining care for people with inherited bleeding disorders around the world.

At the WFH, national member organizations (NMOs) and health care professionals (HCPs) work together to provide care for people with inherited bleeding disorders around the world. We partner with governments and hemophilia treatment centres to enhance knowledge through training and provide the tools needed to identify, support and treat people living with inherited bleeding disorders in their communities, while promoting global advocacy and collaboration to achieve our common goals.

OUR VISION AND MISSION

Our vision of Treatment for All is for a world where all people with inherited bleeding disorders have access to care, regardless of their type of bleeding disorder, gender, or where they live.

Our mission is to improve and sustain care for people with inherited bleeding disorders around the world.



2024 was a year of great accomplishments for the WFH. We hosted many events and delivered powerful new tools to the community. We also continued to move forward on our Strategic Priorities. As we reflect on 2024, let's be proud. And when we think of 2025, let's be optimistic. Let's also be grateful that the work we are doing together is saving lives and giving people in our community hope."

—Cesar Garrido, President, WFH

LETTERS FROM THE PRESIDENT AND THE CEO OF THE WFH

Dear friends,

2024 was a year of challenges, but it was also a year of accomplishments for the World Federation of Hemophilia, and for our community.

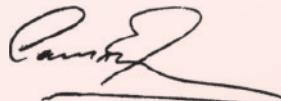
I saw, firsthand, successes related to our mission to improve and sustain care for people with inherited bleeding disorders around the world. Through dedicated advocacy, we achieved key policy wins that improved access to care and resources for those in need.



Our relationships with national member organizations (NMOs), key sponsors, and global health organizations have strengthened, reinforcing the importance of sustainable funding and engagement from our stakeholders. These essential partnerships have been instrumental in advancing our initiatives and ensuring continued support for our community.

Looking ahead, our vision for 2025 and beyond remains focused on identifying and diagnosing people living with inherited bleeding disorders; providing adequate care and treatment; collecting, interpreting, and disseminating data; and advocating for safe and sustainable treatment and care.

Our accomplishments in 2024 were made possible by people like you, and by our staff, volunteers, and partners. As we enter 2025, I encourage you and other members of our community to continue collaborating and supporting us. Together, we will build a sustainable future for the global inherited bleeding disorders community.

A handwritten signature in black ink, appearing to read "Cesar Garrido".

Cesar Garrido
President, WFH

MAKING PROGRESS AGAINST STRATEGIC PLAN KPIs

The WFH actively monitors key Strategic Plan KPIs related to our four areas of capacity building

Note: KPIs are based on the actual results of 2024, except for those based on our Annual Global Survey which, at the time of publication, is only available for 2023.



Dear friends,

As we reflect on 2024, we recognize both the achievements and challenges that have shaped our organization.

Last year was marked by significant progress in our strategic priorities, including strengthened outreach initiatives, deeper partnerships, and successful advocacy efforts. The insights gained from the WFH 2024 World Congress in Madrid, Spain have reinforced our commitment to education, connection, and innovation.

We adapted to the changing financial landscape in 2024 with determination. Our corporate and community partners remained steadfast in their commitment to our shared vision of Treatment for All. To ensure the long-term sustainability

of our organization, we implemented strategic cost-saving measures, including restructuring and operational efficiency-related efforts. These steps will not only strengthen our financial position but also allow us to continue serving the bleeding disorders community with impact and innovation for years to come.

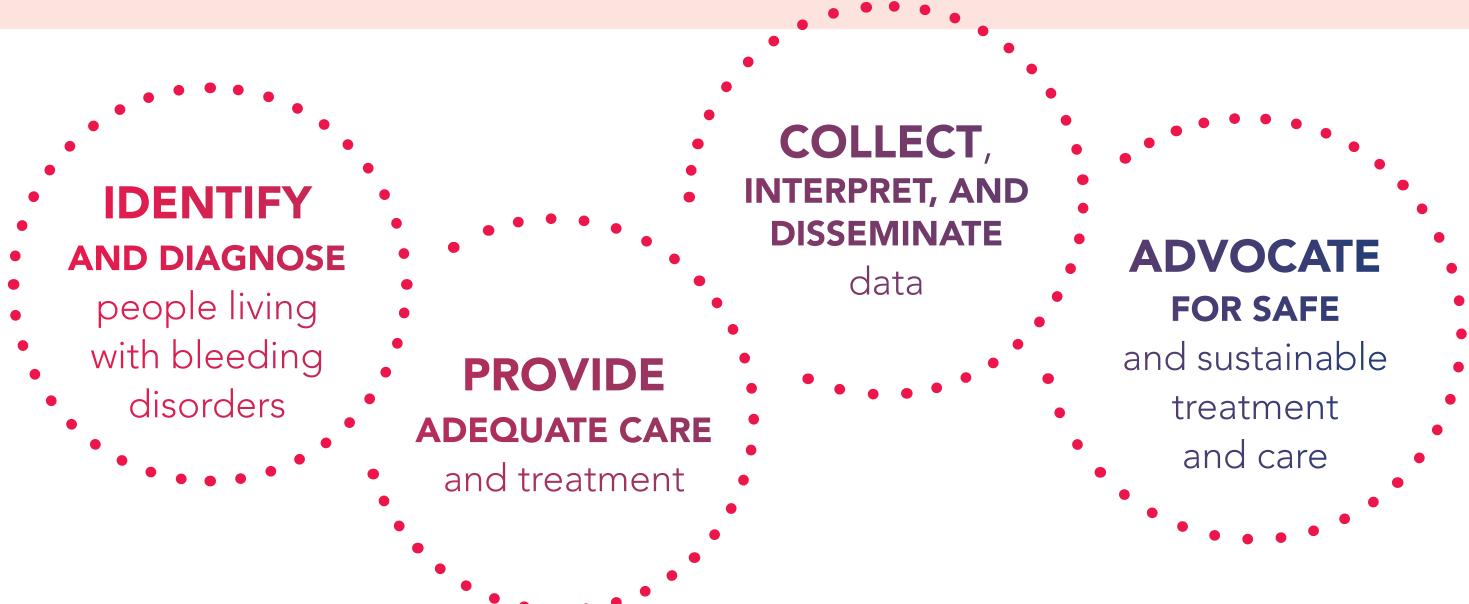
Looking ahead, we are evolving our organization to meet the new challenges and opportunities of 2025 and beyond. Our outsourcing strategy and potential collaborations with professional conference organizers will enhance our future events. We are also exploring new event models and optimizing our office space to streamline operations.

None of this would be possible without the dedication of our staff, volunteers, and partners. Your contributions have been invaluable, and we extend our deepest gratitude. As we enter 2025, we call for your continued support and engagement. Together, we will lay the groundwork for our 2026 to 2030 strategic vision. Together, we will continue to work towards our vision of Treatment for All, where all people with inherited bleeding disorders have access to care, regardless of their type of bleeding disorder, gender, or where they live.

With gratitude and best wishes,

Alain Baumann

Chief Executive Officer (CEO), WFH





Making progress:

IDENTIFY AND DIAGNOSE PEOPLE LIVING WITH BLEEDING DISORDERS

Results for 2024...

HIGHLIGHTS

CELEBRATED

THE 20TH ANNIVERSARY OF
THE WFH INTERNATIONAL
EXTERNAL QUALITY
ASSESSMENT SCHEME (IEQAS)
which promotes high standards
of laboratory performance
worldwide

INCREASED

THE IDENTIFICATION AND
DIAGNOSIS of WGBDs

SURPASSED

THE FIVE-YEAR WFH PACT
PROGRAM target of identifying
20,000 NEW PWBDS,
reaching **27,176 INDIVIDUALS**

IMPROVED

DIAGNOSTIC CAPACITY through
the WFH Cornerstone Initiative

SUPPORTED

NATIONAL OUTREACH AND
DIAGNOSIS INITIATIVES to
identify new PWBDS

DELIVERED

TRAINING ON IMPLEMENTING
EFFECTIVE OUTREACH AND
DIAGNOSIS PROJECTS
using a new training curriculum,
and initiated pilot projects in
India and Ivory Coast

WFH impact CASE STUDY

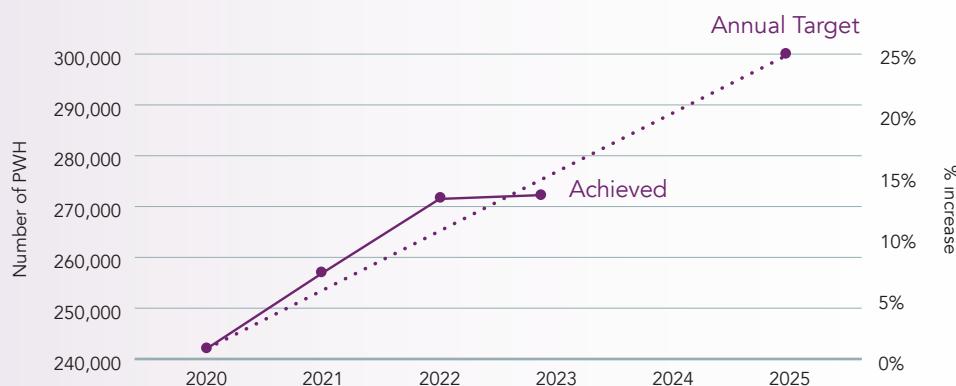


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the full story](#)
or scan the QR code

A few years makes a lifetime of difference

Brandon Blake is a young man who was diagnosed with severe hemophilia A at birth. He lives in Jamaica, and he has an older brother who also has hemophilia, and who was diagnosed later than he was. Even though only a few years separate the siblings, Brandon's experience living with hemophilia—although still very difficult—is much better than his older brother. For him, care started earlier, and factor has been more readily available. That means that Brandon has had a more normal life. He was able to complete university-level studies, and now works in investment banking.

Diagnosis of people with hemophilia (PWH)

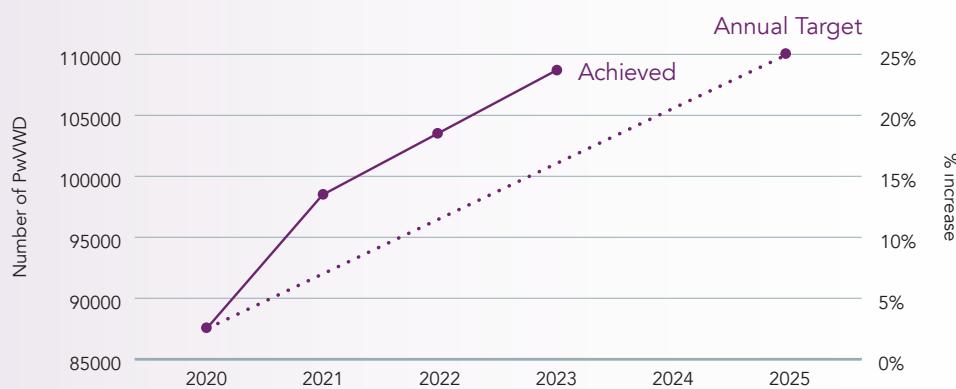


5-year goal:
**25%
INCREASE**

Globally, two-thirds of people with hemophilia remain undiagnosed. The 5-year goal (2020 to 2025) of the WFH is to increase the number of people diagnosed with hemophilia by 60,000 (25%).

Data Source: New PWH reported WFH Annual Global Survey (only 2023 data available at the time of publication)

Diagnosis of people with von Willebrand disease (VWD)



5-year goal:
**25%
INCREASE**

VWD is the most common bleeding disorder with an estimated 1 in 1,000 individuals impacted—but it remains vastly underdiagnosed. The 5-year goal (2020 to 2025) of the WFH is to increase the number of people diagnosed with VWD by 110,000 (25%).

Data Source: New people with VWD reported WFH Annual Global Survey (only 2023 data available at the time of publication)





Making progress:

PROVIDE ADEQUATE CARE AND TREATMENT

Results for 2024...

HIGHLIGHTS

CELEBRATED

THE 10-YEAR ANNIVERSARY OF SPONSORS ANSWERING THE WFH CALL TO ACTION for expanding the WFH Humanitarian Aid Program

DONATED

FACTOR AND NON-FACTOR REPLACEMENT THERAPY to those who need it most through the WFH Humanitarian Aid Program

LAUNCHED

A PEER-TO-PEER PROGRAM TO HELP ESTABLISH MULTIDISCIPLINARY CARE for women and girls with bleeding disorders (WGBD) through two pilot projects that will start in 2025

LAUNCHED

A NEW ONLINE EDUCATIONAL COMPONENT of the International Hemophilia Training Centre (IHTC) fellowship program to continue building the capacity of HCPs around the world on the management of bleeding disorders

WELCOMED

FOUR NEW HTC TWINNING PARTNERSHIPS to the WFH Twinning Program

SUPPORTED

THE DEVELOPMENT AND UPDATING OF NATIONAL TREATMENT GUIDELINES through technical expertise and funding worldwide

ENROLLED

THE FIRST PATIENT IN THE WFH GENE THERAPY REGISTRY (GTR), developed to ensure that patient safety is always at the forefront of the mission of the WFH

WFH impact

CASE STUDY



[Click here to read the full story](#)
[or scan the QR code](#)

Empowering physicians empowers the community

In Cambodia, WFH support has had a wide-ranging impact on the local bleeding disorders community. In one example, training provided by the WFH empowered Sing Heng, MD, a pediatric hematologist at Angkor Children's Hospital, to develop a local team of specialists to offer more comprehensive care for the community. Because of this development and many others, PWBDs in Cambodia can receive home-based prophylactic treatment, which is helping to drastically improve their quality of life.

Photo: WFH visit to Cambodia - 2024

Cumulative number of PWH receiving humanitarian aid



The overwhelming majority of people living with inherited bleeding disorders around the world still do not have access to treatment and care. The 5-year goal (2020 to 2025) of the WFH is to increase the number of new PWH receiving WFH Humanitarian Aid Program donations by 7,000 people (35%).

Prophylaxis use among children benefiting from humanitarian aid



The WFH Hemophilia Treatment Guidelines have established that prophylaxis is the global standard of care for people with severe hemophilia. The 5-year goal (2020 to 2025) is to reach 4,000 children with hemophilia receiving prophylaxis through the WFH Humanitarian Aid Program.



Making progress:

COLLECT, INTERPRET, AND DISSEMINATE DATA

Results for 2024...

HIGHLIGHTS

ENHANCED

THE REPORTING OF AGS DATA by adopting conversion factors to illustrate the impact of new therapies, including extended half-life (EHL) clotting factor concentrates and emicizumab

INCREASED

THE NUMBER OF COUNTRIES reporting AGS data

EXPANDED

WBDR DATA MANAGEMENT to include VWD

SUPPORTED

20 HTCS IN 12 COUNTRIES through the WBDR HTC Funding Program

PROVIDED

DATA ANALYSIS SUPPORT AT THE COUNTRY and HTC levels for research studies

CELEBRATED

THE 30TH ANNIVERSARY OF HAEMOPHILIA—the official medical journal of the WFH

HELD

THE 18TH WFH NEW TECHNOLOGY AND GENE THERAPY WORKSHOP—led by the WFH for the first time—providing experts in the field with the chance to collaborate and share findings

Photo: WFH 2024 World Congress

WFH impact

CASE STUDY



Click here to read the full story or scan the QR code

The WFH continues to innovate

The WFH Shared Decision Making (SDM) Tool celebrated its one-year anniversary in 2024. The tool has become a vital resource for PWH and their caregivers, enabling informed treatment decisions through personalized insights and evidence-based education on prophylactic treatments. In 2024, webinars and regional training sessions—including events in Bogota and at the WFH World Congress—highlighted its benefits. The tool is a prime example of the WFH innovating to better serve the community.

New patients registered in the WFH World Bleeding Disorders Registry (WBDR)



The WBDR provides a web-based data entry platform to a large network of participating HTCs to collect and manage their data. From 2021 to 2025, the WFH aims to register 10,000 new patients with hemophilia or VWD in the WBDR.

Expanded reach of the Annual Global Survey (AGS)



Many countries lack the data they need to fully support community and advocacy efforts. The 5-year goal of the WFH (2021 to 2025) is for 20 new or returning NMOs to report country data to the AGS.





Making progress:

ADVOCATE FOR SAFE AND SUSTAINABLE TREATMENT AND CARE

Results for 2024...

HIGHLIGHTS

IMPLEMENTED

THE WFH PACT PROGRAM
in 20 countries from different regions

GRADUATED

THE THIRD COHORT of the
WFH PACT Advocacy Academy

IMPLEMENTED

TAILORED NATIONAL ACCESS PLANS to increase outreach, diagnosis, and access to sustainable care

WORKED

WITH NMOs to demonstrate to governments the value of treating PWBDs

SUBMITTED

THREE APPLICATIONS to the WHO for the EML update planned in 2025

ADVOCATED

FOR UPDATES TO THE WORLD HEALTH ORGANIZATION (WHO)

Model Lists of Essential Medicines to better align the Essential Medicines List (EML) to the international clinical practice guidelines

PARTICIPATED

IN THE WORLD HEALTH ORGANIZATION'S (WHO) 77th World Health Assembly and various WHO Regional Committee Meetings to advocate for equitable access to therapies for PWBDs, calling for a World Health Assembly (WHA) resolution on hemophilia and other bleeding disorders

TRAINED

NMO LEADERS at the Global NMO Training in Madrid, Spain, including the 2024 cohort of Youth fellows and Susan Skinner Memorial Fund (SSMF) scholars

LAUNCHED

A COMPREHENSIVE TWO-YEAR YOUTH LEADERSHIP PROGRAM and selected the first cohort to attend the WFH Comprehensive Care Summit and the Global Youth Leadership Training in 2025

WELCOMED

THREE NEW HEMOPHILIA ORGANIZATION TWINNING (HOT) partnerships to the WFH Twinning Program, including one Youth Group Twinning partnership

ACHIEVED

GOVERNMENT RECOGNITION AND INCREASED INVESTMENT for hemophilia and other bleeding disorders in several countries

SIGNED

MEMORANDA OF UNDERSTANDING (MOUs) for a WFH PACT Program partnership between the WFH and the governments of Bolivia and Brazil

Photo: WFH at 77th World Health Assembly

WFH impact CASE STUDY



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the full story
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WFH supports improved access to treatment in Nepal

The years-long collaboration between the WFH and the Nepal Hemophilia Society (NHS) has greatly improved care for PWBDs in the country. A number of programs like the WFH PACT Program and the WFH Humanitarian Aid Program have helped the NHS successfully advocate with governments. These efforts have led to a 10-year strategic plan for free treatment and hemophilia's recognition as a disability in 2017. Support from all government levels has significantly improved access to factor and services like physiotherapy and counseling.

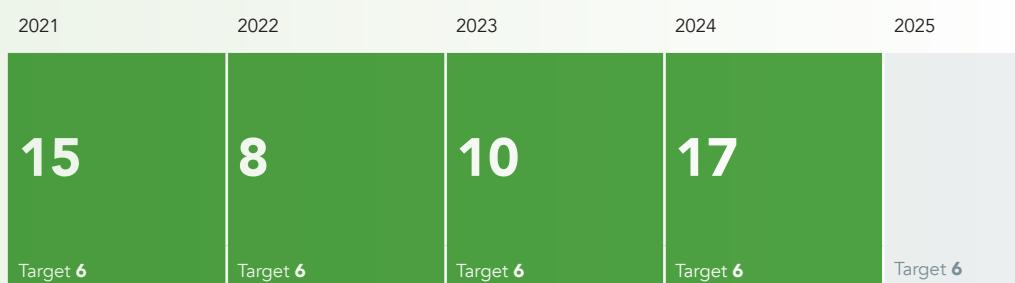
Using the WFH Treatment Guidelines



5-year goal:
20 NEW COUNTRIES

WFH Treatment Guidelines serve as a powerful tool to guide best practices for bleeding disorders treatment and care and support advocacy efforts. The 5-year goal (2021 to 2025) of the WFH is for 20 new countries to produce new or updated national guidelines or policies based on the WFH Treatment Guidelines.

Increasing government support



5-year goal:
30 NEW COUNTRIES

One of the main goals of the WFH is to build capacity of NMOs and HCPs to advocate for safe and sustainable treatment and care. The 5-year goal (2021 to 2025) of the WFH is to have 30 countries increase government support for bleeding disorder treatment and care.



SUCCESSFUL WORLD HEMOPHILIA DAY 2024 TOUCHES THOUSANDS

The theme of World Hemophilia Day last year was **"Equitable access for all: recognizing all bleeding disorders"**, and our community embraced that theme with passion on April 17, 2024. Around the globe, landmarks and monuments took part in the Light it up Red campaign, setting the stage for a truly remarkable celebration. Social media was alive with energy as the global bleeding disorders community came together to honour this important day. The numbers tell a compelling story: once again, the community showed up in incredible force.



**123,500
IMPRESSIONS**
on social media



**15,800
VIEWS**
on the World Hemophilia
Day website



150+
**BUILDINGS AND
MONUMENTS**
participated in the Light it
Up Red campaign





Click here to read
the full story
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Navigating life with a child with hemophilia is an ongoing learning experience, but being part of a supportive community has made all the difference. To all the mothers out there facing the challenges of hemophilia, know that you are not alone. Your strength is commendable, and I am proud to stand beside you."

—Maryam Waleed Mahdi, Mother of a son with severe hemophilia A

The bleeding disorders community I have come to know through the WFH and the National Bleeding Disorders Foundation (NBDF) in the United States has proved to be an invaluable support and resource. I have met others who have the same bleeding disorder as I have and am inspired to be an advocate for this community."

—Eliza VanZweden, Person with Glanzmann's thrombasthenia



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or scan the QR code

One of the most harrowing moments... was experiencing an intracranial hemorrhage during my childhood. [Thanks to] care and treatment provided by Professor Aye Aye Khaing, I got recovery within two weeks. I am immensely grateful to the WFH, for saving my life and the lives of countless others affected by this condition."

—Phyo Khant Kyaw,
Person with hemophilia B



Click here to read
the full story
or scan the QR code

WFH 2024

WORLD CONGRESS BROUGHT COMMUNITY TOGETHER IN MADRID

WFH 2024 World Congress was held from April 21 to 24 in Madrid, Spain. The event attracted 3,005 delegates from 136 countries. The congress was the most comprehensive international event on bleeding disorders in 2024, and the first fully in-person congress since the WFH 2018 World Congress in Glasgow, Scotland.

People from all specialties and interests took part in the event, including PWBDs, specialists, researchers, policy makers, regulators, advocates, and industry members. Their participation is proof of our community's commitment to the WFH vision of Treatment for All.

3,005
attendees

264
speakers

83
sessions

475
abstracts

11
awards presented

“

The WFH 2024 World Congress was a great success. Organizers and participants both played an important part in creating a rich and nurturing environment that facilitated collaboration. I know that the ideas and discussions that took place over the last three days will lead to breakthroughs in the future.”

—Cesar Garrido, WFH President



**THANK
YOU**

**TO OUR COMMUNITY
AND CORPORATE
PARTNERS AND TO
OUR DONORS**

.....

OUR CORPORATE PARTNERS

The WFH gratefully acknowledges the generous support of our dedicated partners in 2024. Our Corporate Partners all play a significant role in helping us improve and sustain care for people with bleeding disorders around the world.

Global Partnership Recognition

Global partnership recognition is based on our Corporate Partners' overall annual support and recognizes multiyear commitments and alignment with our strategic priorities. We are pleased to acknowledge our 2024 Visionary, Leadership and Collaborating Partners.

Visionary Partners	Leadership Partners	Biostest
CSL Behring	Sobi	Grifols
F. Hoffmann-La Roche	Collaborating Partners	Kedrion
Pfizer	Bayer	LFB
Sanofi	BioMarin	Novo Nordisk
	Pharmaceutical Inc.	Octapharma
		Takeda

Grifols
Kedrion
LFB
Novo Nordisk
Octapharma
Takeda

WFH programs and activity support in 2024

Corporate Partner Program

Visionary Partners	Collaborating Partners
CSL Behring	Bayer
F. Hoffmann-La Roche	Grifols
Pfizer	Novo Nordisk
Sanofi	Octapharma
Leadership Partners	Sobi
BioMarin	Takeda
Pharmaceutical Inc.	Contributing Partners
	Biostest
	Kedrion
	LFB

WFH Humanitarian Aid Program

Founding Visionary
Sanofi
Sobi
Visionary Contributors
Bayer
CSL Behring
F. Hoffmann-La Roche
Leadership Contributor
Grifols
Contributor
Takeda

WFH Path to Access to Care and Treatment (PACT) Program

Visionary Partners
F. Hoffmann-La Roche
Sanofi
Leadership Partners
CSL Behring
Pfizer

WFH World Bleeding Disorders Registry (WBDR)

Visionary Partner
Sobi
Collaborating Partners
F. Hoffmann-La Roche
Grifols
Novo Nordisk
Pfizer
Sanofi

WFH Gene Therapy Registry (GTR)

Visionary Partners
BioMarin Pharmaceutical Inc.
CSL Behring
Pfizer
Spark Therapeutics

Sponsored programs

Japanese localized website
Sanofi Japan
New Technology and Gene Therapy Workshop
Visionary Partners
CSL Behring
Spark Therapeutics
Collaborating Partners
BioMarin Pharmaceutical Inc.
Pfizer
Additional supporters
HC Bio
Hemab
Metagenomi
Star Therapeutics
WFH International External Quality Assessment Scheme Program (IEQAS)
Novo Nordisk Haemophilia Foundation (NNHF)

WFH Twinning Program

Pfizer

WFH Shared Decision Making Tool

BioMarin Pharmaceutical Inc.

CSL Behring

F. Hoffmann-La Roche

Novo Nordisk

Pfizer

Sanofi

Sobi

Women and Girls with Bleeding Disorders Initiative

LFB

Novo Nordisk

Sanofi

Ultrasound and Synovectomy Workshop

F. Hoffmann-La Roche

Sanofi

Sobi

WFH 2024 World Congress

Platinum Sponsors

CSL Behring

Sanofi

Sobi

Gold Sponsors

BioMarin Pharmaceutical Inc.

F. Hoffmann-La Roche

Octapharma

Pfizer

Takeda

Supporter Sponsor

Novo Nordisk



Photo: WFH 2024 World Congress

THANK YOU TO OUR DONORS

The WFH gratefully acknowledges the many donors whose generous contributions have ensured more people have access to care, regardless of their type of bleeding disorder, their gender, or where they live. In 2024, the following individuals, corporations, and organizations made financial contributions of CAN\$150 or more to the WFH or WFH USA.

Charitable solicitations for the common purposes of WFH and WFH USA within the U.S.A. are conducted through WFH USA, a 501(c)3 affiliated entity.

Solidarity Fund

Argentina	Fundación de la Hemofilia	Ireland	Irish Haemophilia Society Ltd.
Austria	Österreichische Hämophilie Gesellschaft	Kosovo	Kosovo Hemophilia Foundation
Bangladesh	Hemophilia Society of Bangladesh	Madagascar	Association pour le Bien-Etre des Hémophiles à Madagascar
Benin	Association Beninoise des Hemophiles	Malaysia	Hemophilia Society of Malaysia
Bulgaria	Bulgarian Haemophilia Association	Malta	The Malta Bleeding Disorders Society
Burkina Faso	Association des hémophiles du Burkina Faso (AHBF)	Mauritius	Haemophilia Association of Mauritius (HAM)
Canada	Canadian Hemophilia Society	New Zealand	Haemophilia Foundation of New Zealand
Costa Rica	Asociación Costarricense de Hemofilia (ASOHEMO)	Panama	Fundación Panameña de Hemofilia
Croatia	Croatian Hemophilia Society	Senegal	Association Sénégalaise des Hémophiles
Denmark	Danish Haemophilia Society (The)	Thailand	National Hemophilia Foundation of Thailand
Eritrea	National Hemophilia Association of Eritrea	Tanzania	Haemophilia Society of Tanzania
France	Association française des hémophiles		
Luxembourg	Association Luxembourgeoise des Hémophiles - ALH		

Susan Skinner Memorial Fund Scholarship donors

John and Heather Button	Beatrice Pierce
Mark Skinner and James Matheson	Glenn Pierce
Oasis Foundation	Amy and Allen Renz

Eric and Marion Stolte
Tides Foundation
One anonymous donor

Tributes

In honor of Joanne Smith-Farrell — who is making a difference every day

In appreciation of Assad Haffar

In appreciation of Dr. Makris

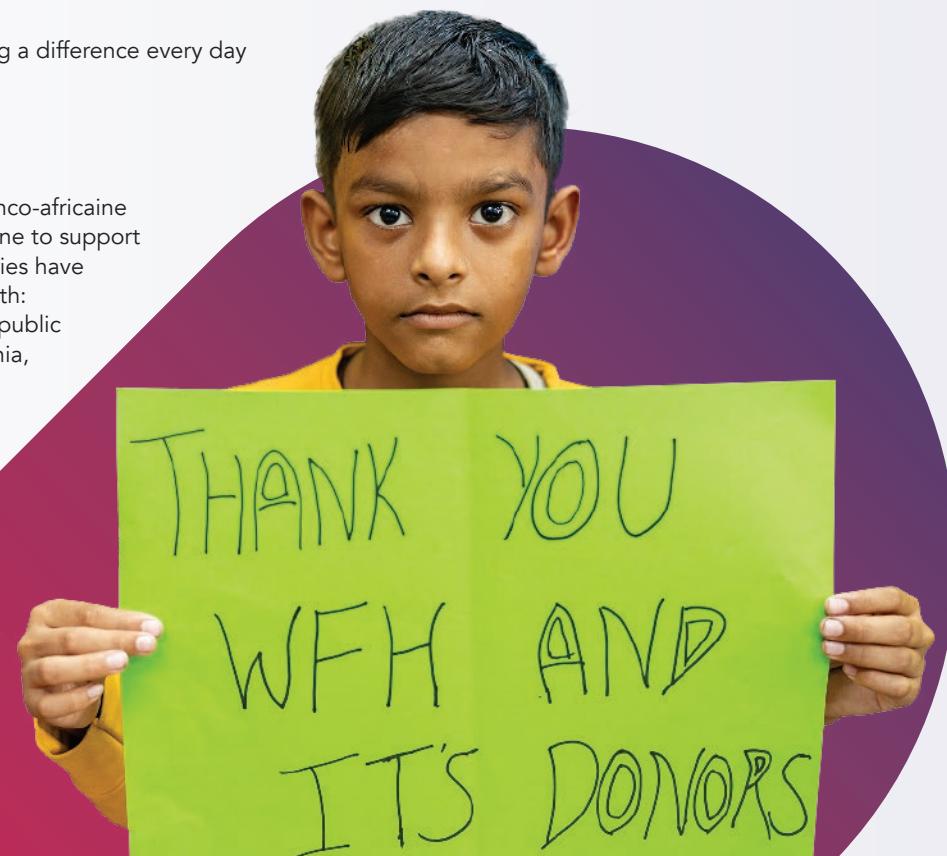
In memory of Naomi Martin

In honor of Mark Skinner

The WFH is thankful for the work the Alliance franco-africaine pour le traitement de l'hémophilie (Afath) has done to support French-speaking African countries. Eleven countries have benefitted from direct program support from Afath: Benin, Burkina Faso, Burundi, the Democratic Republic of Congo, Gabon, Guinea, Madagascar, Mauritania, the Republic of Congo, Rwanda and Togo. All of these patient associations have since gone on to become WFH associate and/or full NMOs.

Photo: WFH
visit to India - 2024

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Donors

\$500,000+

Hemophilia of Georgia, Inc.

\$100,000 to \$249,999

Indiana Hemophilia & Thrombosis Center
The Hemophilia Alliance

\$50,000 to \$99,999

Canada's Drug Agency/L'Agence des médicaments du Canada
National Bleeding Disorders Foundation
Beatrice Pierce
Glenn Pierce

\$25,000 to \$49,999

Mark Skinner and James Matheson
Jeannie and Leonard A. Valentino

\$10,000 to \$24,999

The Marketing Research Bureau, Inc.
Oasis Foundation

\$5,000 to \$9,999

Canadian Hemophilia Society
Barbara Goldman
Assad Haffar
John Murphy
Frank Schnabel IV and Lillian Schnabel

\$1,000 to \$4,999

Paula Bell and Rob Christie
Eastern Pennsylvania Bleeding Disorders Foundation
Gateway Hemophilia Association
Hemophilia Association of the Capital Area
Dean M. Hindenlang
Kate Khair
Barbara Konkle and Peter Kollros
Phillip Kucab
Lone Star Bleeding Disorders Foundation
Pacific Northwest Bleeding Disorders
Rocky Mountain Hemophilia & Bleeding Disorders Association
Tides Foundation
Two anonymous donations

\$500 to \$999

Alain Baumann
Jennifer Brennan
Donna Coffin
Nathan Connell
Joanna A. Davis
Daniel Doran
Dietje E. Fransen van de Putte
Edward Johnston
Jason Kappel
Anastasia A. Khasiani
Wendy Quinn
Dawn S. Rotellini
Gina Schnabel
Southwestern Ohio Hemophilia Foundation
Eric and Marion Stolte
Tremcar
Virginia Hemophilia Foundation
Anonymous Donations

\$250 to \$499

Elena Galstian
Kerry Grant
Cedric Hermans
Christine Herr
Peter Hultgren
IQM Consulting
Kim Isenberg
Marc Isler
Carol K. Kasper
David Page
Amy and Allen Renz
Evan Rimer
Patrick and Clare Robert
Maria M. Salas-Pilla
Jill Sallade-Packard
Pedro Rodriguez Sanchez
Sundar R. Selvaraj
Sean Singh
Cees Th.P. Smit Sibinga
Marlene Spencer
Andreina Tovar

\$150 to \$249

Antonio J. Almeida
Geneviève Beauregard
John and Heather Button
David B. Clark
Hemophilia Philippines (HAPLOS Community) Foundation Inc.
James Hunt
Paul Karwatsky
Yu Koga
Salome Mekhuzla
Tan Tai Pham
Patricia Stewart
Wing Yen Wong
One anonymous donation



FINANCIAL REPORT 2024

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(All amounts are in thousands of CAD dollars,
unless stated otherwise)

Throughout 2024, the staff and volunteers of the WFH once again delivered world-class programs for the global inherited bleeding disorders community.

The year ended with a net surplus of \$1,138 compared to a budgeted net surplus of \$413. This represents an improvement of \$725 over budget, despite having to absorb the negative financial results of the WFH 2024 World Congress. A key contributor to the favourable outcome was the outstanding performance of our investments as financial markets remained strong throughout the year. The strong U.S.A. currency (which averaged \$1.37 CAD for the year) further contributed to the positive result.

Healthy revenue growth

Our corporate partners continued their invaluable support with 2024 contributions of \$6,344, an increase of \$1,027 (19%) over 2023. This increased funding was for the most part applied to the WFH New Technology and Gene Therapy Workshop, the Humanitarian Aid General Program, the Advancement of Global Care Standards for People with Bleeding Disorders, and the WFH Shared Decision Making Tool.

In 2024, the WFH Humanitarian Aid Program spent \$4,756 (\$4,037 in 2023) from funding received from our key corporate partners. As per Canadian accounting rules, revenues received for restricted purposes can only be recognized in the year in which related expenses are incurred. With these funds, along with donated products, the WFH was able to treat 17,533 people with hemophilia in 75 emerging countries.

For WFH Research Programs, which is also a restricted program, \$1,690 was recognized (\$1,911 in 2023). These funds were put towards the WFH Gene Therapy Registry (GTR) to expand our data collection efforts for people with hemophilia A and B who receive this therapy. The funds were also used to ensure the continued success of the World Bleeding Disorder Registry (WBDR)—which now includes more than 17,000 people with hemophilia and von Willebrand disease (VWD) enrolled from 124 hemophilia treatment centres (HTCs) in 47 countries globally.

Fundraising revenues were at \$1,186 (\$1,069 in 2023). This was due to the generous donations from our community partners to fund various programs, including the Global Youth Leadership Training, the Cornerstone Initiative, and the WFH Humanitarian Aid General Program.

Investment income reached a record high of \$1.3 million, with long- and short-term investments contributing equally to this milestone. On the long-term side (\$664), both Canadian and global equities delivered outstanding performances, driven by strong economic growth, lower inflation, and multiple interest rate cuts. Fixed income also generated solid returns, especially from hedging strategies. Short-term investments brought in \$646, consisting of interest income from numerous GICs (Guaranteed Investment Certificates) which are conservative investments with guaranteed capital and varying maturity dates and rates. Total WFH revenue, before Congresses and Product Donations, reached \$15,790—\$1,780 (13%) above 2023.

As the WFH delivers the biennial WFH World Congress as well as other WFH meetings over a two-year period, it is typical for us to combine and review our results over a two-year cycle. As shown in Figure 1, excluding product donations, 31% of revenues over the two-year cycle are from sponsorships from WFH corporate partners; 33% are from restricted programs (Humanitarian Aid and the Research Program); 21% are from revenues from the WFH 2024 World Congress and the WFH 2023 Comprehensive Care Summit (CCS); and the remaining 15% are generated from financial donations, self-generating income activities, and national member organization (NMO) assessments.

HUMANITARIAN AID PROGRAM

23.3%

CONGRESS AND COMPREHENSIVE CARE SUMMIT

21.1%

CORPORATE SPONSORSHIPS

17.3%

CORPORATE PARTNER DONATIONS

13.6%

RESEARCH PROGRAM

9.5%

SELF-GENERATED INCOME (NON-CONGRESS)

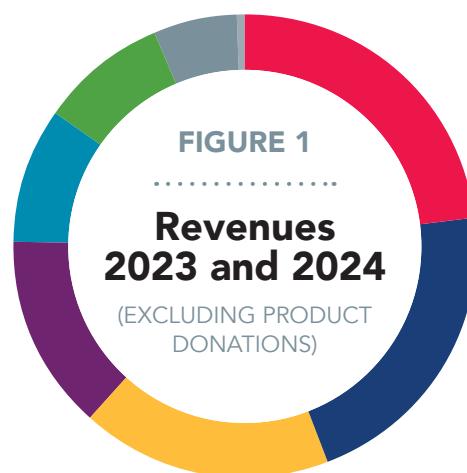
8.9%

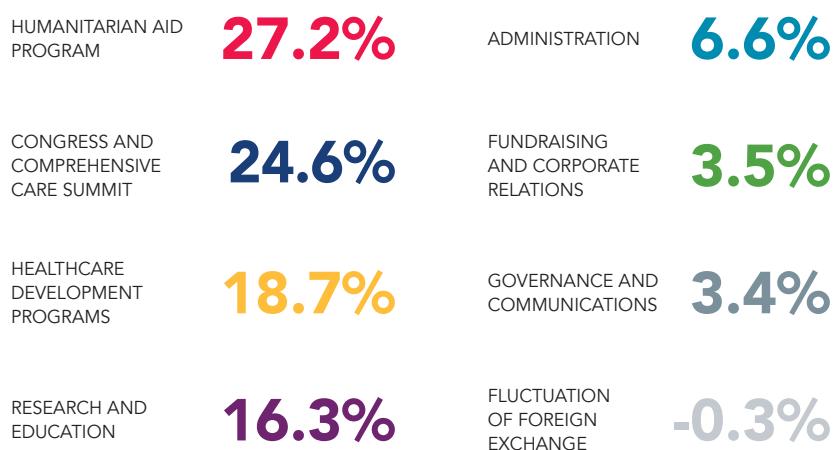
DONATIONS

6.0%

NMO ASSESSMENTS

0.3%





Expenditures aligning with strategic objectives

In aggregate, the healthcare development programs, research and education programs, and the WFH Humanitarian Aid Program continued to represent the major proportion of expenditures at 62% of total costs incurred over the past two years, as seen in Figure 2. The WFH 2024 World Congress, the WFH 2023 Comprehensive Care Summit, along with expenses for the upcoming 2025 CCS, represented an investment of 25% of WFH expenditures, while fundraising and corporate relations costs represented 3.5% of the total. Expenses attributed to running the WFH organization included administration at 7%, and governance and communications at 3%.

Humanitarian aid

The WFH distributes lifesaving and life-sustaining treatment product donations from many of our corporate sponsors to WFH NMOs and HTCs around the world. In 2024, the WFH distributed 291 million IU of factor and 2.8 million mg of non-factor replacement therapy, helping approximately 18,000 people with inherited bleeding disorders (PWBDs) get the treatment they needed.

The majority of these donations are included in the audited financial statements of WFH USA. The total value of all products shipped from both WFH USA and the WFH was over \$1.1 billion USD.

WFH 2024 World Congress

The WFH 2024 World Congress was a success from an education and global community networking standpoint. Financially, after taking expenses incurred in 2023 into consideration, the event brought in a deficit of \$697, a first in the WFH's history. This was mostly due to lower than budgeted attendance, and much higher venue costs than

anticipated. This is a significant difference from the surpluses of prior Congresses, which are critical in funding our programs and activities over a two-year period.

Year-over-year comparison

The 2024 and 2023 statement of revenues and expenses, illustrated in Figure 3, reflects the fluctuations within a typical two-year cycle where the WFH World Congress is held in even years, where the WFH Global Forum and CCS are held in odd years, and where the receipt of product donations vary in terms of frequency and amount.

On the revenue side, before Congresses and Product Donations, there was a growth of \$1,027, as already mentioned above. This was largely due to the invaluable increases in contributions from our corporate partners towards the Advancement of Global Care Standards for People with Bleeding Disorders (\$563), the WFH New Technology and Gene Therapy Workshop (\$390), the WFH Humanitarian Aid General Program (\$83) and the WFH Shared Decision Making Tool (\$58). This was partially offset by the revenues of \$271 derived from the WFH Global Forum that was held in 2023.

The overall spend of \$14,211 before Congresses and Product Donations (\$13,888 in 2023) reflects the continued efforts of the WFH to support the needs of the global bleeding disorders community. This was highlighted by the major increase of \$761 for the WFH Humanitarian Aid Program that delivered treatment to those who needed it most; and \$134 for the Living Guidelines. This was offset by a \$372 decrease, mostly due to the biennial WFH Global Forum that took place in 2023. Furthermore, there was a \$149 decrease in the WFH Path to Access to Care and Treatment Program (PACT) and other country programs due to political instabilities in certain countries, and reduced spending under NMO Development of \$77 as the WFH Global Policy and Access Summit (GPAS) was postponed to next year.

Looking ahead

Our financial base is currently strong, with net assets of \$15.9 million. However, Congresses can no longer be relied upon to bring in the surpluses that they have in the past. This was evidenced by the weak results of both our 2022 and 2024 World Congresses. Geopolitical factors currently impacting the global economy will continue to cause market volatility, which will likely result in a negative impact on our investment revenue. Additionally, these factors could also negatively affect the US dollar, further affecting WFH funding.

The WFH will need to rely on the continued support and flexibility of our corporate and community partners to be able to carry out our important work and we will seek to broaden our revenue generation efforts accordingly.

Our careful management of resources allowed us to build a robust base of reserves that we are using to mitigate the impact of financial uncertainties. Our senior management team has also been proactive in alleviating some of these downward trends by continuing to execute the expense control measures previously implemented, as well as initiating a significant cost reduction exercise that included a restructuring carried out in mid-2024.

As ever, we will continue to focus our efforts and resources for the benefit of our community so we can get closer to our vision of Treatment for All.

FIGURE 3

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Revenues and expenses

(Expressed in Canadian Dollars)

	2024	2023
REVENUES		
Donations	1,186,150	1,069,488
Corporate Partner Donations	2,819,479	2,315,712
Corporate Sponsorships	3,524,497	3,001,027
Research Program	1,689,968	1,910,669
NMO Assessments	50,212	63,374
Humanitarian Aid Program	4,755,988	4,037,174
Self-generated Income (Non-Congress)	1,764,092	1,613,139
Total Revenues before Congresses and Product Donations	15,790,386	14,010,583
Congress and Comprehensive Care Summit	6,821,784	1,127,650
Product Donations	7,249,785	311,534,109
TOTAL REVENUES	29,861,955	326,672,342
EXPENSES		
Healthcare Development Programs	3,398,833	3,579,163
Research and Education	2,940,971	3,134,737
Humanitarian Aid Program	5,442,754	4,681,476
Governance and Communications	645,737	608,068
Fundraising and Corporate Relations	693,980	616,952
Administration	1,180,780	1,294,262
Fluctuation of Foreign Exchange	(92,109)	(26,900)
Total Expenses before Congresses and Product Donations	14,210,946	13,887,758
Congress and Comprehensive Care Summit	7,263,533	1,890,812
Product Donations	7,249,785	311,534,109
TOTAL EXPENSES	28,724,264	327,312,679
EXCESS (DEFICIENCY)	1,137,691	(640,337)

WFH BOARD OF DIRECTORS

We rely on the WFH Board of Directors, WFH staff, and volunteers to support our shared vision of Treatment for All.



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U.S.A.



WFH 2024 HIGHLIGHTS

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29,000+ PEOPLE

with a bleeding disorder treated
since 1996

**124 TREATMENT
CENTRES**

benefitted from the WBDR

**130+ COUNTRIES
REACHED**

through global programs and events

12,000 USERS

of the WFH SDM Tool

**WORLD FEDERATION
OF HEMOPHILIA**

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